

PLUMBERS AND STEAMFITTERS LOCAL 486 MEDICAL FUND

**PROJECTED VS. ACTUAL RESULTS
FOR THE FOUR MONTHS ENDED APRIL 30, 2017**

(Assumes 2,300,000 Hours; Cash Basis Financials)

	Projected Annual '17	Projected Monthly	Projected 1/17 - 4/17	Actual 1/17 - 4/17	Actual Monthly	Variance 1/17 - 4/17
<u>RECEIPTS</u>						
Employer Contributions	\$ 16,117,000	\$ 1,343,083	\$ 5,372,333	\$ 6,247,429	\$ 1,561,857	\$ 875,095
Member Contributions	1,507,000	125,583	502,333	488,463	122,116	(13,870)
Investment Earnings	<u>294,000</u>	<u>24,500</u>	<u>98,000</u>	<u>151,233</u>	<u>37,808</u>	<u>53,233</u>
Total Revenue	\$ 17,918,000	\$ 1,493,167	\$ 5,972,667	\$ 6,887,125	\$ 1,721,781	\$ 914,458
<u>DISBURSEMENTS</u>						
Benefit Expense	\$ 16,573,712	\$ 1,381,143	\$ 5,524,571	\$ 6,011,489	\$ 1,502,872	\$ 486,918
ACA Reinsurance Fee	42,741	3,562	14,247	34,193	8,548	19,946
Administrative Expense	<u>837,000</u>	<u>69,750</u>	<u>279,000</u>	<u>258,060</u>	<u>64,515</u>	<u>(20,940)</u>
Total Disbursements	\$ 17,453,453	\$ 1,454,454	\$ 5,817,818	\$ 6,303,742	\$ 1,575,935	\$ 485,924
<u>SURPLUS/(DEFICIT)</u>	\$ 464,547	\$ 38,712	\$ 154,849	\$ 583,383	\$ 145,846	\$ 428,534
<u>FUND BALANCE</u>	\$ 22,064,000		\$ 22,218,849	\$ 22,647,383		\$ 428,534

PLUMBERS AND STEAMFITTERS LOCAL 486 MEDICAL FUND

**PROJECTED VS. ACTUAL RESULTS
FOR THE FOUR MONTHS ENDED APRIL 30, 2017**
(Assumes 2,600,000 Hours; Cash Basis Financials)

	Projected Annual '17	Projected Monthly	Projected 1/17 - 4/17	Actual 1/17 - 4/17	Actual Monthly	Variance 1/17 - 4/17
<u>RECEIPTS</u>						
Employer Contributions	\$ 18,219,000	\$ 1,518,250	\$ 6,073,000	\$ 6,247,429	\$ 1,561,857	\$ 174,429
Member Contributions	1,507,000	125,583	502,333	488,463	122,116	(13,870)
Investment Earnings	<u>307,000</u>	<u>25,583</u>	<u>102,333</u>	<u>151,233</u>	<u>37,808</u>	<u>48,900</u>
Total Revenue	\$ 20,033,000	\$ 1,669,417	\$ 6,677,667	\$ 6,887,125	\$ 1,721,781	\$ 209,458
<u>DISBURSEMENTS</u>						
Benefit Expense	\$ 17,419,712	\$ 1,451,643	\$ 5,806,571	\$ 6,011,489	\$ 1,502,872	\$ 204,918
ACA Reinsurance Fee	42,741	3,562	14,247	34,193	8,548	19,946
Administrative Expense	<u>837,000</u>	<u>69,750</u>	<u>279,000</u>	<u>258,060</u>	<u>64,515</u>	<u>(20,940)</u>
Total Disbursements	\$ 18,299,453	\$ 1,524,954	\$ 6,099,818	\$ 6,303,742	\$ 1,575,935	\$ 203,924
<u>SURPLUS/(DEFICIT)</u>	\$ 1,733,547	\$ 144,462	\$ 577,849	\$ 583,383	\$ 145,846	\$ 5,534
<u>FUND BALANCE</u>	\$ 22,064,000		\$ 22,641,849	\$ 22,647,383		\$ 5,534